AGENDA

FINANCE COMMITTEE MEETING

WEDNESDAY, 26 NOVEMBER 2014

Notice is given that the next Finance Committee Meeting of Tiwi Islands Regional Council will be held on:

- Wednesday, 26 November 2014 at
- Wurrumiyanga
- Commencing at 10:00am

Your attendance at the meeting will be appreciated.

Alan Hudson
Chief Executive Officer

AGENDA

1 WELCOME & APOLOGIES

1.1 Welcome
- 1.1.1 Opening of Meeting
- 1.1.2 CEO welcome to Councillors & guests

1.2 Present

1.3 Apologies

1.4 Leave of Absence

1.5 Declaration of Interest of Members or Staff

Section 73 of the Northern Territory *Local Government Act* states**:**

Section 73 Conflict of interest

(1) A member has a ***conflict of interest*** in a question arising for decision by the council, local board or council committee if the member or an associate of the member has a personal or financial interest in how the question is decided.

(2) This section does not apply if the interest is:

(a) an interest in a question about the level of allowances or expenses to be set for members; or

(b) an interest that the member or associate shares in common with the general public or a substantial section of the public; or

(c) an interest as an elector or ratepayer that the member or associate shares in common with other electors or ratepayers; or

(d) an interest that the member or an associate has in a non-profit body or association; or

(e) an interest of the member or an associate:

(i) in appointment or nomination for appointment to a body with predominantly charitable objects; or

(ii) in payment or reimbursement of membership fees, or expenses related to membership, in such a body; or

(f) an interest so remote or insignificant that it could not reasonably be regarded as likely to influence a decision.

Section 74 Disclosure of interest

(1) As soon as practicable after a member becomes aware of a conflict of interest in a question that has arisen or is about to arise before the council, local board or council committee, the member must disclose the personal or financial interest that gives rise to the conflict (the ***relevant interest***):

(a) at a meeting of the council, local board or council committee; and

(b) to the CEO.

(2) The CEO must record the disclosure in a register of interests kept for the purpose.

Section 12 of the Northern Territory Local Government (Administration) Regulations states:

Section 12 Contents of register of interests

The register of interests to be kept under section 74(2) of the Act must contain:

(a) the name of the member making the disclosure; and

(b) the nature of the interest that gives rise to the conflict of interest; and

(c) the nature of the question on which the conflict of interest arises.

Does any Councillor or Senior Officer have any conflicts of interest to declare at this point of procedings?

1.6 Confirmation of Previous Minutes (Nil).

2 GENERAL BUSINESS

2.1 ESTABLISHMENT OF COUNCIL'S FINANCE & AUDIT COMMITTEE 4
2.2 FINANCE & AUDIT COMMITTEE - TERMS OF REFERENCE 8
2.3 FINANCE END OF MONTH REPORT - OCTOBER 2014 19

3 NEXT MEETING

9 CLOSURE

Meeting closed at…….

GENERAL BUSINESS

ITEM NUMBER	2.1
TITLE	Establishment of Council's Finance & Audit Committee
REFERENCE	151710
AUTHOR	Alan Hudson, Chief Executive Officer

At the Special Council Meeting held on 18th September 2014, Council resolved to re-activate the Finance & Audit Committee with a resolution being passed by Council to confirm an Independent Chairperson plus six (6) Council members. At the same Meeting Council resolved to commence Bi-Monthly Ordinary Council Meetings, with Finance / Audit Committee Meetings to be held in rotation every alternate month.

BACKGROUND

Today is the first Meeting of the newly re-activated Tiwi Islands Regional Council (Finance & Audit Committee).

Attached to this report are two (2) documents which are provided for information and confirmation from the Special Council Meeting of 18 September 2014.

Attachment 'A' is a copy of the Report for Decision (5.1) – Reconstitution of Council's Audit / Finance Subcommittee.

Attachment 'B' is an extract of the Minutes from the Special Council Meeting (18-09-14) detailing the resolution and confirming the re-activation of the Audit / Finance Committee and appointing the Independent Chair, and six (6) Council members.

Due to the size of the Tiwi Islands Regional Council it was recommended that a combined Committee be re-activated (including both Finance & Audit functions).

There has been a view put forward from the Department of Local Government and Regions that Council should have two (2) separate committees (Finance) and (Audit) as the roles of each committee is different. The Finance Committee is generally recommended as an Executive Committee (Decision making) as they would accept the Finance Reports on behalf of the Regional Council each month.

The Audit Committee is generally recommended as an Advisory Committee (non decision making).

It may be worth clarifying how best to proceed based on these discussions with the Dept.of Local Government & Regions.

The next report provides the Committee with a copy of the original Tiwi Islands Shire Council (Finance Committee Charter) for information.

I have also prepared a draft Terms of Reference document for the TIRC Finance & Audit Committee to consider.

It is recommended that the Committee peruse both documents and then come up with a new version for future use.

ISSUES/OPTIONS/CONSEQUENCES

CONSULTATION & TIMING

RECOMMENDATION:

That the Finance and Audit Committee discuss the different roles of (Finance) & (Audit) and finalise a draft Terms of Reference for Council endorsement.

ATTACHMENTS:

1 Attachment A - Report 5.1 TIRC Special Meeting 18-9-14.pdf
2 Attachment B - Extract - Page 2 - Minutes TIRC Special Meeting 18-09-14.pdf

Special Meeting * ATTACHMENT 'A' 18 September 2014

REPORTS FOR DECISION

ITEM NUMBER	5.1
TITLE	Reconstitution of Council's Audit/Finance Subcommittee
REFERENCE	149005
AUTHOR	Alan Hudson, Chief Executive Officer

This report seeks Council's nomination of members from Council and appointment of an independent Chairperson for its Audit/Finance subcommittee.

BACKGROUND

Council's Audit and Finance sub-committee has been inactive due to the death some time ago of the wife of it's independent Chairman (Mike Lane).

It is proposed to get that committee active again and as an independent Chairperson nominated for Council's consideration David Shoobridge comes with a wealth of experience in Local Government, as a senior manager, competent financial management and as a senior public servant. A copy of his resume is attached.

David will also provide a presentation on the need for and role of the Audit / Finance sub-committee.

ISSUES/OPTIONS/CONSEQUENCES

Part 11 of the Local Government Accounting regulations provides for the establishment of such committees as a mechanism to assist Councils, especially in the context of financial reporting outside of Ordinary Council meetings.

Having an independent Chairperson is now a mandatory requirement but also enables Council to access the expertise of someone not involved in the day to day management and running of Council.

The committee should thus consist of an independent Chair and Councillors only, with the CEO to attend but not as a member of the committee.

Immediate tasks for its consideration include finalization of Audited Annual Financial Reports, review of Council's recently adopted budget (staff have been requested to commence this already), reviewing our strategic plan and consideration and upgrading of financial procedures and policies.

CONSULTATION & TIMING

It is suggested that this committee be reconstituted immediately, meet in early October and commencing in November hold at least bi-monthly meetings. This schedule will fit well with anticipated finalization of Council's annual financial reports for the year and immediately reviewing our operational budget.

RECOMMENDATION:

That Council appoint Mr David Shoobridge to be the Independent Chair of it's Audit / Finance sub-committee

That Council seeks nominations for and appoint Council members as members of that same committee.

ATTACHMENTS:

There are no attachments for this report.

1.6 Confirmation of Previous Minutes

* ATTACHMENT 'B'

Special Meeting - 22 August 2014

1. RESOLUTION

Moved: *John Naden*
Seconded: *Anita Moreen*

That the minutes of the Special Meeting held on 22 August 2014 as circulated, be confirmed as a true and correct record of that meeting.

CARRIED

2 BUSINESS ARISING

Nil

3 CORRESPONDENCE

3.1 MEETING OF TIWI LEADERS GROUP

Council are provided with a copy of the recent letter dated 9th September 2014 sent to the Tiwi Land Council requesting a possible date and location for the next Tiwi Leaders Group Meeting.

RECOMMENDATION:

That Council notes the letter to the Tiwi Land Council dated 9th September 2014.

4 GENERAL BUSINESS

Nil

5 REPORTS FOR DECISION

5.1 RECONSTITUTION OF COUNCIL'S AUDIT/FINANCE SUBCOMMITTEE

This report seeks Council's nomination of members from Council and appointment of an independent Chairperson for its Audit/Finance subcommittee.

2. RESOLUTION

Moved: *John Naden*
Seconded: *Crystal Johnson*

That Council appoints Mr David Shoobridge to be the Independent Chair of it's Audit / Finance sub-committee

That Council seeks nominations for and appoint Council members as members of that same committee. Nominations are:

Milikapiti Ward (Mayor Lynette De Santis, Cr Irene Tipiloura)
Nguiu Ward (Cr Leslie Tungutalum, Cr John Naden)
Pirlangimpi Ward (Deputy Mayor Pirrawayingi, Cr Manyi Rioli)

CARRIED

GENERAL BUSINESS

ITEM NUMBER	2.2
TITLE	Finance & Audit Committee - Terms of Reference
REFERENCE	151715
AUTHOR	Alan Hudson, Chief Executive Officer

This report is prepared for information and provides a draft Terms of Reference for the Tiwi Islands Regional Council (Finance & Audit Committee). Also enclosed for members information is a copy of the original Shire Council Finance Committee Charter.

BACKGROUND

Please find attached (Document A) being a new draft version of the Tiwi Islands Regional Council (Terms of Reference) – Finance & Audit Committee.

This has been prepared as a Governance Guide to assist members and clearly outline the objectives and goals of the Committee.

The Terms of Reference comprises:

1. Preamble
2. Terms of Reference
3. Membership
4. Meetings
5. Authorisation
6. Reporting

Also attached is a copy of the original Tiwi Islands Shire Council – Finance Committee Charter (Document B). This is provided for additional information and may be of assistance (as an earlier Council document).

ISSUES/OPTIONS/CONSEQUENCES

CONSULTATION & TIMING

RECOMMENDATION:

That the Finance and Audit Committee agree on a final Terms of Reference and that this be then submitted to Council for formal endorsement.

ATTACHMENTS:

1 Document A - Draft Terms of Reference - Finance and Audit C'tee.pdf
2 Document B - TISC - Finance C'tee Charter.pdf

TIWI ISLANDS REGIONAL COUNCIL

TERMS OF REFERENCE

FINANCE AND AUDIT COMMITTEE

DOCUMENT "A" - PAGE 1 OF 4

1. Preamble

The Tiwi Islands Regional Council has constituted a Finance and Audit Committee vide S10 and S11 of the *NT Local Government (Accounting) Regulations* which state:

"10(1) The CEO must establish and maintain internal controls to:

(a) safeguard the assets of the council; and

(b) ensure the accuracy, completeness and reliability of the accounting data; and

(c) promote the operational efficiency of the council; and

(d) ensure compliance with relevant laws in force in the Territory; and

(e) ensure adherence to council policies.

*(2) Without limiting sub-regulation (1), the CEO must establish and maintain a plan (a **fraud protection plan**) to detect and prevent fraud from within and outside the council.*

(3) Without limiting sub-regulation (1), the CEO must establish and maintain an audit committee:

(a) to monitor:

(i) compliance by the council with proper standards of financial management; and

(ii) compliance by the council with these regulations and the Accounting Standards; and

(b) whose Chairperson must not be a member of council or a member of the council's staff.

11 Committee to carry out financial functions

If a council is not required to hold an ordinary meeting at least once in each month, the council must appoint a committee and delegate to the committee the necessary powers to carry out, on behalf of the council, financial functions of the council in the months the council does not hold an ordinary meeting."

DOCUMENT "A" - PAGE 2 OF 4

2. Terms of Reference

Tiwi Islands Regional Council has established a Finance and Audit Committee in relation to governance of the Council. The Committee is a body to assist Council on an advisory basis and has no regulatory powers or authority in its own right. The Finance and Audit Committee has been established to oversee the implementation of Council's policies especially those relating to financial management and Council operations.

The objectives and goals of the Finance and Audit Committee are:

- To assist and advise Council in relation to:
  - Application of Council's financial and accounting policies;
  - Financial management and risk management;
  - Business policies and practices;
  - Interpretation of financial reporting to Elected Members;
  - Consideration of matters referred to the Committee from Council;
  - Protection of the assets of Council; and
  - Compliance with relevant legislation applicable to Council.
- Oversee the effectiveness of internal and external audit procedures and reporting,
- Enquire into any financial transactions or significant variations to either the applicable budget or to previous year's results,
- Assess reports from external auditors and make recommendations appropriate to Council;
- Ensure there is a structured reporting to Elected Members on a regular basis; and
- Oversee budget compilation and subsequent financial reporting against budget.

The Committee will consider accounting policies and principles and recommend any amendments to Council that it considers appropriate. If a policy or budget has not been placed before, and adopted by, Council, such recommendations should be made to the Chief Executive Officer

3. Membership

As the Finance and Audit Committee is a committee established by Council in accordance with the NT *Local Government (Accounting) Regulations,* membership will be determined and appointed directly by Council. There will be an independent, external Chairperson appointed by Council with members made up of the Mayor and Councillors. The Chairperson must not be an employee of the Tiwi Island Regional Council. There will be a minimum of three members on the Committee and a maximum of seven.

Officers of the Council may attend committee meetings on invitation from the Chairperson including the Chief Executive Officer and members of the executive. These persons may take an active role in discussions with the Committee.

The Committee may also seek advice from a suitably qualified external adviser.

4. Meetings of the Committee

The Committee will meet at least three times annually and additionally as it considers necessary to comply with financial and audit requirements and obligations of Council. It is expected that the Committee would meet in the alternate months to Council sittings.

The quorum applicable to the Committee shall be one more than half of the appointed members.

The appointment of the external Chairman shall be reviewed by Council following each Council general election or following resignation by the Chairperson.

5. Authorisation

The Chairperson is authorised to seek any information required from external parties connected with Council such as the appointed Auditor or from an officer of Council with the understanding and agreement of the Chief Executive Officer. It is understood that any such information is to be considered as privileged if not of a public nature but may be discussed with the Mayor, Councillors or the Chief Executive Officer and/or executive Council officers.

6. Reporting

The Chairperson of the Committee shall report to Council at the next Council meeting following a Committee meeting either in person or by submission of a written report. The report will contain any recommendations to Council.

Council will provide secretarial assistance to the Committee and cover the distribution of agendas, background papers, minutes and other documentation as requested by the Chairperson.

TIWI ISLANDS SHIRE COUNCIL
FINANCE COMMITTEE CHARTER

The CEO and Director Corporate Services of the Tiwi Islands Shire Council (hereinafter referred to as "the Council") has established the Tiwi Islands Shire Council Finance Committee in accordance with Chapter 5: Part 5.2 of the (document Mark gave me to read).

This charter sets out the Finance Committee's objectives, authority, composition and tenure, roles and responsibilities, reporting and administrative arrangements.

Objective

The objective of the Committee is to provide independent assurance and assistance to the Council on the Tiwi Islands Shire Council's risk, control and compliance framework, and its external accountability responsibilities.

Authority

The Council authorises the Committee, within the scope of its role and responsibilities, to:

- obtain any information it needs from any employee and/or external party (subject to their legal obligation to protect information);
- discuss any matters with Council's auditor, or other external parties (subject to confidentiality considerations);
- request the attendance of any employee, including directors, at committee meetings; and
- obtain external legal or other professional advice, as considered necessary to meet its responsibilities, at Tiwi Islands Shire Council expense

Composition and tenure

The Council is responsible for the appointment of Committee members. The Committee will consist of at least six and not more than eight members drawn from the Council and external services.

The Council will appoint a member as Chair of the Committee.

Members will be appointed for an initial period not exceeding three years after which they will be eligible for extension or re-appointment, after a formal review of their performance.

The members, taken collectively, will have a broad range of skills and experience relevant to the operations of the Tiwi Islands Shire Council. At least one member of the committee should have accounting or related financial management experience with an understanding of accounting and auditing standards in a public sector environment.

Roles and responsibilities

The Committee has no executive powers, unless delegated to it by the Council.

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The Committee is directly responsible and accountable to the Council for the exercise of its responsibilities. In carrying out its responsibilities, the Committee must at all times recognise that primary responsibility for management of the Tiwi Islands Shire Council rests with the Chief Executive Officer.

The responsibilities of the Committee may be revised or expanded in consultation with, or as requested by, the Council from time to time.

The Committee's responsibilities are to:

Risk management

- review whether management has in place a current and comprehensive risk management framework, and associated procedures for effective identification and management of the Tiwi Islands Shire Council's financial and business risks, including fraud;
- review whether a sound and effective approach has been followed in developing strategic risk management plans for major projects or undertakings;
- review the impact of the Tiwi Islands Shire Councils risk management framework on its control environment and insurance arrangements;
- review whether a sound and effective approach has been followed in establishing Tiwi Islands Shire Council's business continuity planning arrangements, including whether disaster recovery plans have been tested periodically; and
- review the Tiwi Islands Shire Council's fraud control plan and satisfy itself the Council has appropriate processes and systems in place to capture and effectively investigate fraud related information.

DOCUMENT "B" - PAGE 2 OF 6

Control framework

- review whether management's approach to maintaining an effective internal control framework, including over external parties such as contractors and advisors, is sound and effective.
- review whether management has in place relevant policies and procedures, including Chief Executive Instructions or their equivalent, and that these are periodically reviewed and updated;
- determine whether the appropriate processes are in place to assess, at least once a year, whether policies and procedures are complied with;
- review whether appropriate policies and procedures are in place for the management and exercise of delegations;
- consider how management identifies any required changes to the design or implementation of internal controls; and
- review whether management has taken steps to embed a culture which is committed to ethical and lawful behaviour.

External accountability

- review the financial statements and provide advice to the Council (including whether appropriate action has been taken in response to recommendations and adjustments), and recommend their signing by the Chair of the Committee;
- satisfy itself that the financial statements are supported by appropriate management signoff on the statements and on the adequacy of the systems of internal controls;
- review the processes in place designed to ensure that financial information included in the Shire Council's annual report is consistent with the signed financial statements;
- satisfy itself that the Council has appropriate mechanisms in place to review and implement, where appropriate, relevant Government reports and recommendations; and
- satisfy itself that the Council has a performance management framework that is linked to organisational objectives and outcomes.

Legislative compliance

- determine whether management has appropriately considered legal and compliance risks as part of the Council's risk assessment and management arrangements; and
- review the effectiveness of the system for monitoring Council's compliance with relevant laws, regulations and associated Government policies.

Internal audit

- act as a forum for communication between the Council, senior management and internal and external audit;

DOCUMENT "B" – PAGE 3 OF 6

- review the internal audit coverage and annual work plan, ensure the plan is based on the Council's risk management plan, and recommend approval of the plan by the Council;
- advise the Council on the adequacy of internal audit resources to carry out its responsibilities, including completion of the approved internal audit plan;
- oversee the coordination of audit programs conducted by internal and external audit and other review functions;
- review all audit reports and provide advice to the Council on significant issues identified in audit reports and action taken on issues raised, including identification and dissemination of good practice;

- monitor management's implementation of internal audit recommendations;
- review the internal audit charter to ensure appropriate organisational structures, authority, access and reporting arrangements are in place;
- periodically review the performance of internal audit; and
- provide advice to the Council on the internal audit arrangements (in the case of an in-house internal audit function), or recommend to the Council the appointment of the internal auditor.

External audit

- act as a forum for communication between the Council, senior management and internal and external audit;
- provide input and feedback on the financial statement and performance audit coverage proposed by external audit (if any) and provide feedback on the audit services provided;
- review all external plans and reports in respect of planned or completed audits and monitor management's implementation of audit recommendations; and
- provide advice to the Council on action taken on significant issues raised in relevant external audit reports and better practice guides.

Responsibilities of members

Members of the Finance Committee are expected to:

- contribute the time needed to study and understand the papers provided;
- apply good analytical skills, objectivity and good judgement; and
- express opinions frankly, ask questions that go to the fundamental core of the issue and pursue independent lines of enquiry.

Reporting

The Committee will regularly, but at least twice a year, provide a report to the Council on its operation and activities during the year. The report should include:

- a summary of the work the committee performed to fully discharge its responsibilities during the preceding year;

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- a summary of the Council's progress in addressing the findings and recommendations made in internal, external and Government reports;
- an overall assessment of the Council's risk, control and compliance framework, including details of any significant emerging risks or legislative changes impacting the Council and
- details of meetings, including the number of meetings held during the relevant period, and the number of meetings each member attended.

The committee may, at any time, report to the Council any other matter it deems of sufficient importance to do so. In addition, at any time an individual committee member may request a meeting with the Chair of the Committee.

Administrative arrangements

Meetings

The committee will meet at least four times per year. A special meeting may be held to review the Council's annual financial statements.

The CEO is required to call a meeting if asked to do so by the Council.

A forward meeting plan, including meeting dates and agenda items, will be agreed by the Committee each year. The forward meeting plan will cover all of the Committee's responsibilities, as detailed in this Charter.

A quorum will consist of a majority of committee members. If a quorum is not present within 30 minutes after the time the appointed for a meeting, the meeting will be postponed to a time and place to be fixed by the CEO and Chair and notified to the members.

If the Chair is not present – a member chosen by the Committee members present will Chair the meeting.

A decision of the Finance Committee is to be by majority vote of the members present at the meeting.

Attendance at meetings and quorums

Meetings can be held in person or by telephone.

The Committee will meet separately with both the internal and external auditors at least once a year.

The Chair of the Committee and/or the Chief Executive Officer may be invited to attend committee meetings to participate in specific discussions or provide strategic briefings to the committee.

Secretariat

A Committee-appointed person will provide secretariat support to the committee. The Secretariat will ensure the agenda for each meeting and supporting papers are circulated, after approval from the CEO and Chair, at least one week before the meeting, and ensure the minutes of the meetings are prepared and maintained.

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Minutes must be approved by the CEO and Chair and circulated within two weeks of the meeting to each member and committee observers, as appropriate.

Conflicts of interest

Once a year Committee members will provide written declarations to the Board stating they do not have any conflicts of interest that would preclude them from being members of the Committee.

Finance Committee members must declare any conflicts of interest at the start of each meeting or before discussion of the relevant agenda item or topic. Details of any conflicts of interest should be appropriately minuted.

Where members or observers at Committee meetings are deemed to have a real, or perceived, conflict of interest it may be appropriate that they are excused from committee deliberations on the issue where a conflict of interest exists.

Induction

New members will receive relevant information and briefings on their appointment to assist them to meet their Committee responsibilities.

Assessment arrangements

The Chair of the Committee, in consultation with the CEO, will initiate a review of the performance of the Committee every year. The review will be conducted on a self-assessment basis (unless otherwise determined by the Committee) with appropriate input sought from internal and external auditors, management and any other relevant stakeholders, as determined by the Committee.

Review of charter

At least once a year the Committee will review this charter. Any substantive changes to the Charter will be recommended by the Committee and formally approved by the Council.

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GENERAL BUSINESS

ITEM NUMBER	2.3
TITLE	Finance End of Month Report - October 2014
REFERENCE	151721
AUTHOR	Hollie Abra, A / Finance Manager

BACKGROUND

The current report provides financial information for the 2014/15 financial year to the end of October 2014. It includes reporting on:

- Income and Expenditure
- Balance Sheet
- Ageing Payables
- Ageing Receivables
- Cash Flows.

Finance Planning:

Currently there has been instruction from the CEO for all staff to review budgets ready for implementation into TechOne. I have set out a spreadsheet with all program budgets ready to upload to TechOne with CEO approval. CEO has engaged services of TechOne Budget Officer who will commence work in November 2014.

Finance staffs are currently working with Latitude 12 to complete all reconciliations in preparation of audit commencing November 2014. CEO has sought one month extension due to staff vacancies.

Human Resources:

- Recruitment for Financial Advisor / Trainer continued for October with 12 suitable applications received;
- Currently finance still has vacancies for Financial Advisor / Trainer and Management Accountant – Continuing to work with Latitude 12 to identify;
- Gennie Wilsdon will be on annual leave from 22 September returning Tuesday 13 October 2014;
- Lane Hoffman is on annual leave returning 28 November 2014;
- Alex Mohan has commenced with Finance department on a temporary appointment.

Finance Variances to Budget:

Insurance is currently coded against Finance, which is showing a variance against budget for finance, at consolidated level we are showing as over budget due to budget being loaded in monthly amounts where payments are made quarterly in advance.

ISSUES / OPTIONS / CONSEQUENCES

Current Financial Reporting

- Consolidated Profit and Loss for the period ending 31 October 2014;
- Consolidated Balance Sheet for the period ending 31 October 2014;
- Ageing Receivables;
- Ageing Payables.

Profit and Loss

	YTD Income	YTD Expenditure
Oct-14	$ 4,089,368	$ 4,367,349

	Month to Date	Year to Date
	Actual	Actual
OPERATING REVENUE		
Income Rates		
6111 - General Rate Inc Base	0	0
	0	0
Income Council Fees and Charges		
6214 - Fines and Legal Recovery Fee Inc	0	(14)
6220 - Facilities Hire	1,295	5,013
6221 - User Charge Fee Inc	63,829	152,644
6223 - Property Lease Rental Fee Inc	26,331	51,732
6225 - Equipment Hire Inc	7,747	14,027
6227 - Postal Income	1,310	2,652
6229 - Staff & Contractors Housing Rent	10,425	49,218
6230 - Vehicle HIre	545	2,222
	111,483	277,494
Income Operating Grants Subsidies		
6312 - Operating Grant Inc Territory Govt	0	627,736
6313 - Special Purpose Grant Inc Federal	63,165	1,125,411
6314 - Special Purpose Grant Inc Territory Go	800,051	1,696,690
6316 - Unexpended funding prior year bought forward	0	0
	863,216	3,449,837
Income Investments		
6411 - Interest Inc General Operating	5,367	21,816
	5,367	21,816
Income Reimbursements		
6618 - Reimbursement Inc Employees	1,700	2,500
6622 - Employee reimbursement - Travel	260	260
6624 - Employee reimbursement - Telephone	50	225
6625 - Employee reimbursement - Fuel	96	96
	2,106	3,081
Income Agency and Commercial Services		
6721 - Sales Workshop Labour	16,376	22,459
6722 - Sales Workshop Materials	8,707	17,600
6723 - Sales Inc	34,205	142,812
6725 - Contract Fee Inc	42,330	116,275
6727 - Fuel Tax Credit Income	13,434	32,212
6728 - Sales - Labour	1,513	(21,485)
6729 - Sales - Materials	0	(2,778)
6730 - Sales - Subcontractor	0	(18,774)

	116,564	288,321
Inc Sale of Assets		
6919 - Proceeds from Sale Motor Vehicles	0	48,818
	0	48,818
Total OPERATING REVENUE	**1,098,737**	**4,089,368**

OPERATING EXPENDITURE

Employee Expenses		
7111 - Salary Exp Normal	413,474	1,659,305
7112 - Salary Exp Overtime	3,134	8,038
7113 - Salary Exp Allowances	3,162	12,196
7114 - Salary Exp Leave	96,498	473,885
7115 - Salary Exp Workers Compensation	0	2,272
7116 - Salary Exp SGC Superannuation	46,841	215,586
7117 - Salary Exp Employer Superannuation	911	3,997
7121 - Salary Inc or Dec in LSL Liability	2,985	2,985
7122 - Salary Inc Dec Annual Leave Liability	0	0
7130 - CDEP Participants wages	0	0
7131 - Fringe Benefits Tax	(1,343)	(1,343)
7134 - Workcover Premium Exp	0	105,671
7135 - Staff Relocation Expenses	730	3,059
7136 - Other Staff Contract Expense	545	545
	566,939	2,486,198
Contract and Material Expenses		
7200 - Contract Labour Exp - Plumbing	0	108
7201 - Contract Labour Exp - Electrical	4,416	15,530
7207 - Contract Material Exp - Electrical	359	4,345
7211 - Consulting Fee Exp	2,516	2,516
7212 - Legal Fee Exp	10,418	38,359
7216 - Contract Labour Other	30,904	181,720
7222 - Operating Lease Exp Office Equipment	1,041	2,204
7224 - Operating Lease Exp Property	26,855	95,569
7225 - Hire Equipment	(270)	14,988
7231 - System Maintenance & Support Fee Exp (Co	230	90,170
7233 - Software Help Desk Support Exp	0	3,069
7244 - Repayment Prior Year Grant Funding	0	30,000
7250 - Inventory Material	73,449	239,416
7251 - Material Exp General	36,637	172,981
7252 - Material Exp Tyres	2,501	2,501
7253 - Material Exp Printing and Stationery	1,599	3,873
7254 - Material Exp Computer Consumables	4,425	8,614
7255 - Material Exp Meeting Catering	3,135	7,360
7256 - Material Exp Protective Clothing	327	327
7257 - Material Exp Council Uniforms	1,149	2,263
7258 - Material Exp Asset Purchases < $5,000	1,178	4,528
7259 - Material Exp Entertainment FBT	1,495	1,495
7260 - Material Exp First Aid	0	106
7261 - Electricity Exp	415	35,057
7262 - Gas Exp	1,199	2,633

7263 - Water Charge Exp	0	22,293
7264 - Sewerage Charge Exp	0	8,696
7265 - Contract Labour Exp - Cleaning	2,100	7,486
7271 - Fuel Exp Power Generation	0	1,933
7272 - Fuel Exp Motor Vehicles	30,546	186,289
	236,624	1,186,430
Finance Expenses		
7311 - Bank Fees and Charges	653	2,152
	653	2,152
Communication Expenses		
7411 - Mobile Telephone Exp	(82)	(3,048)
7412 - Office Telephone Fax Exp	20,831	71,410
7413 - Postage Exp	70	293
7414 - Courier & Freight Expenses	23,331	98,747
7416 - Internet Service Provider Exp	73	145
	44,223	167,547
Asset Expense		
7521 - Sale of Asset Exp Land	0	0
7529 - Sale of Asset Exp M Vehicles	0	2,243
7551 - Realised Revaluation Land	0	307
	0	2,550
Miscellaneous Expenses		
7911 - Ins Premium Exp Public Liability	0	34,265
7914 - Ins Premium Exp Industrial Special Ris	0	62,875
7915 - Ins Premium Exp General	7,849	41,078
7916 - Ins Premium Exp Motor Vehicles	0	57,217
7921 - Advertising Exp	290	22,875
7931 - Training Course Fee Exp	7,193	15,934
7932 - Conference or Seminar Course Fee Exp	4,428	19,896
7934 - Accommodation Exp	12,897	27,518
7935 - Airfare & General Travel Expense	13,866	37,116
7936 - Taxi Exp	533	1,898
7937 - Travel Allowance Expenses	10,038	27,154
7941 - Vehicle Registration Exp	0	8,698
7944 - License Fee Expenses	2,880	2,880
7951 - Chairman Mayoral Allowance Exp	6,938	27,406
7952 - Councillor Allowance Exp	15,287	66,247
7953 - Local Authority Allowances	1,508	4,697
7961 - Audit Fee Exp	10,000	10,000
7970 - Repairs & Maintenance Motor Vehicles	0	274
7971 - Repairs & Maintenance Buildings	0	0
7977 - Repairs & Maintenance Plant & Equipment	0	101
7982 - Small balances write-off Exp	0	18
7992 - Staff Reimbursement Exp	0	3,885
7993 - Staff Police Checks	5	5
7994 - Provision for Doubtful Debts expense	21,587	21,587
7996 - Membership or Subscription Exp	27,099	28,849
	142,397	522,473

Total OPERATING EXPENDITURE	**990,836**	**4,367,349**

ALLOCATIONS

Internal Cost Allocations		
9111 - Allocation Salary Exp Normal	0	0
	0	0
Allocation of Contract and Material Expe		
9220 - Allocation Facilities Hire Internal	0	0
9225 - Allocation Hire Equipment	0	(211,834)
9253 - Allocation Material Exp Printing and Sta	0	6,192
9272 - Allocation Fuel Exp Motor Vehicl	0	0
	0	(205,642)
Allocation of Communications		
9412 - Allocation Office Telephone Fax Exp	0	0
9417 - Allocation ICT Exp	0	0
	0	0
Internal charges		
9722 - Allocation Workshop Materials	0	(264)
9728 - Internal Sales - Labour	0	(222,378)
	0	(222,642)
Internal Cost Allocations		
9814 - Internal Rent Charges - Expense	909	6,497
9815 - Plant and Vehicle Cost Allocation - Expe	66,800	263,850
9816 - Ferry Charges - Expense	4,275	19,674
9817 - Workshop Charges - Expense	0	(61)
9819 - Housing - Internal Allocations Expense	16,205	16,205
9826 - Civil Services Internal Allocation Exp	0	428,020
9854 - Rent Charges internal - Income	(909)	(6,497)
9855 - Fleet Hire - Income	(66,800)	(263,850)
9856 - Ferry Charges - Income	(4,275)	(19,674)
9859 - Housing Internal Allocations - Income	(16,205)	(16,205)
9860 - Internal Allocation Staff Housing	0	0
	(0)	427,959
Allocation and Suspense		
9931 - Allocation Training Course Fee Exp	0	0
9934 - Allocation Accommodation Exp	0	0
9963 - Allocation Grant Admin Fee	0	0
9964 - Allocate Program Management Fee	0	0
9990 - Budget Clearing Account	0	0
9999 - Suspense Account	0	(442)
	0	(442)

Total ALLOCATIONS	**(0)**	**(767)**

Net Profit / (Loss)	**107,901**	**(277,213)**

Council reported income of $4,089,368 and expenditure of $4,367,349 providing for a deficit on operations of $277,981.

Balance Sheet

	Current YTD Actual	Prior YTD Actual	Variance $
Current Assets			
Cash			
Total Cash	531,094	3,097,466	(2,566,372)
Receivables			
Total Receivables	(1,268,283)	3,245,564	(4,513,847)
Inventory			
Total Inventory	0	1,220,297	(1,220,297)
Prepayments			
Total Prepayments	(3,938)	(3,008)	(931)
Total Current Assets	**(741,127)**	**7,560,320**	**(8,301,447)**
Non Current Assets			
Acquisition of Assets			
Total Acquisition of Assets	0	(33,146,122)	33,146,122
WIP Assets			
Total WIP Assets	(88,739)	(463,074)	374,335
Clearing Account			
Total Clearing Account	0	(662)	662
Total Non Current Assets	**(88,739)**	**(33,609,858)**	**33,521,119**
Total Assets	**(829,866)**	**(26,049,538)**	**25,219,672**
Current Liabilities			
Creditors			
Total Creditors	(375,175)	502,397	(877,571)
Current Provisions			
Total Current Provisions	0	1,332,712	(1,332,712)

Unexpended Grant Liability			
Total Unexpended Grant Liability	0	198,168	(198,168)
Other Current Liabilities			
Total Other Current Liabilities	0	0	0
Total Current Liabilities	**(375,175)**	**2,033,277**	**(2,408,451)**
Non Current Liabilities			
Non Current Provisions			
Total Non Current Provisions	0	95,898	(95,898)
Other Non Current Liabilities			
Total Other Non Current Liabilities	0	1,000,000	(1,000,000)
Total Non Current Liabilities	**0**	**1,095,898**	**(1,095,898)**
Total Liabilities	**(375,175)**	**3,129,175**	**(3,504,350)**
NET ASSETS	**(454,691)**	**(29,178,713)**	**28,724,022**
Equity			
Accumulated Surplus Deficit			
Total Accumulated Surplus Deficit	0	5,401,202	(5,401,202)
Asset Revaluation Reserves			
Total Asset Revaluation Reserves	0	31,965,790	(31,965,790)
Retained Earnings	(277,980)	658,865	(936,845)
Allocations	767	15,146	(14,379)
NET EQUITY	**(277,213)**	**38,041,003**	**(38,318,216)**

Current Operating Accounts & Cash on Hand

Account Balances as at 31 October 2014

Operating Account	$	20,691.64
TrustAccount	$	3,015,478.00
Cash Deposit Account (credit cards)	$	57,661.64
TCU Operation Account	$	87,898.24
Cash on Hand	$	900.00
	$	3,182,629.52

Ageing Receivables

The outstanding payments (Debtors) owed to Council at the end of October totals $569,878 with 54% of this exceeding 90 days trading term. The total debts owed to Council that exceed 90 days trading terms are $305,687. Total debts are broken down as follows:

Original	Outstanding	Unapplied	Current	>30days	>60days	>90days	Future
785,366	569,878	-1,079,962	1,059,400	17,085	267,666	305,687	0.00

Statements and invoices have been forwarded to the appropriate organisations; on-going debt collection is being completed, and any additional information requested for clearance of invoices has been sent. The bad debts were included in the 2012/13 bad debt write-off allowance.

Rates Outstanding as at 30 September 2014

The 2014/15 financial year rates run was completed in October these were posted into our accounts dated October with a due date of 28 October 2014.

Tiwi Land Council, Kelly Bow and Munipi Wilderness lodge were sent to debt collection in late November. TITEB, Tiwi Island Adventures, and Mantiyupwi were forwarded to De Silva Hebron for debt judgement proceedings.

These charges are all subject to 18% interest charges.

Ageing Payables

The outstanding payments (Creditors) owed to Council at the end of October totals $264,383 with 9% of this exceeding 90 days trading term. The total debts owed to Council that exceed 90 days trading terms are $23,678. Total payables are broken down as follows:

Original	Outstanding	Unapplied	Current	>30days	>60days	>90days	Future
264,901	264,383	-43,212	202,977	76,053	4,886	23,678	0

Individual Payments in Excess of $50,000

Amount	Vendor	Description
62,378	ATO	PAYG
52,554	ATO	PAYG
104,122	JLT	Insurance Premiums

Net Income/ Expenditure

The total net result highlights that Council remains in a positive fiscal position, taking into adjustments due to non-recognition of restricted cash as income in year that it is used and inclusions of prescribed depreciation which is not covered under current funding models.

With completion of 2012/13 Financial Audit the Shire Council have reviewed their cash flow to determine ability to pay back the NTG $1,000,000 loan over the next 3 financial years. Tiwi Islands Shire Council has re-paid $333,333 on 28 January 2014.

CONSULTATION AND TIMING

Section 8 of the Local Government Accounting Regulations 2014 outlines the requirements for financial reporting to Council. In particular it states that the actual income and expenditure for the commencement of the financial year to the end of the previous month should be reported plus a statement of the debts owed to the Council.

Part 8 Financial reports to council

18 Financial reports to council

(1) The CEO must, in each month, lay before a meeting of the council a report, in a form approved by the council, setting out:

(a) the actual income and expenditure of the council for the period from the commencement of the financial year up to the end of the previous month; and

(b) the forecast income and expenditure for the whole of the financial year.

(2) The report must include:

(a) details of all cash and investments held by the council (including money held in trust); and

(b) a statement on the debts owed to the council including the aggregate amount owed under each category with a general indication of the age of the debts; and

(c) other information required by the council.

(3) If a council does not hold a meeting in a particular month, the report is to be laid before the council committee performing the council's financial functions for the particular month.

RECOMMENDATION:

That the Finance and Audit Committee notes this report for information.

ATTACHMENTS:
1 Report_TISC BALANCE SHEET - CONSOLIDATED.pdf
2 Report_TISC CASH FLOW STATEMENT.pdf
3 TISC PROFIT AND LOSS NATURAL ACCOUNT LEVEL.pdf
4 Consolidated PL October 2014.pdf

Tiwi Islands Regional Council

Balance Sheet Report

For the Month Ending 31st October 2013/2014

	Current YTD Actual	Prior YTD Actual	Variance $
Current Assets			
Cash			
Total Cash	531,094	3,097,466	(2,566,372)
Receivables			
Total Receivables	(1,268,283)	3,245,564	(4,513,847)
Inventory			
Total Inventory	0	1,220,297	(1,220,297)
Prepayments			
Total Prepayments	(3,938)	(3,008)	(931)
Total Current Assets	**(741,127)**	**7,560,320**	**(8,301,447)**
Non Current Assets			
Acquisition of Assets			
Total Acquisition of Assets	0	(33,146,122)	33,146,122
WIP Assets			
Total WIP Assets	(88,739)	(463,074)	374,335
Clearing Account			
Total Clearing Account	0	(662)	662
Total Non Current Assets	**(88,739)**	**(33,609,858)**	**33,521,119**
Total Assets	**(829,866)**	**(26,049,538)**	**25,219,672**
Current Liabilities			
Creditors			
Total Creditors	(375,175)	502,397	(877,571)
Current Provisions			
Total Current Provisions	0	1,332,712	(1,332,712)
Unexpended Grant Liability			
Total Unexpended Grant Liability	0	198,168	(198,168)
Other Current Liabilities			
Total Other Current Liabilities	0	0	0
Total Current Liabilities	**(375,175)**	**2,033,277**	**(2,408,451)**
Non Current Liabilities			
Non Current Provisions			
Total Non Current Provisions	0	95,898	(95,898)
Other Non Current Liabilities			
Total Other Non Current Liabilities	0	1,000,000	(1,000,000)
Total Non Current Liabilities	**0**	**1,095,898**	**(1,095,898)**
Total Liabilities	**(375,175)**	**3,129,175**	**(3,504,350)**
NET ASSETS	**(454,691)**	**(29,178,713)**	**28,724,022**
Equity			
Accumulated Surplus Deficit			

Tiwi Islands Regional Council

Balance Sheet Report

For the Month Ending 31st October 2013/2014

	Current YTD Actual	Prior YTD Actual	Variance $
Total Accumulated Surplus Deficit	0	5,401,202	(5,401,202)
Asset Revaluation Reserves			
Total Asset Revaluation Reserves	0	31,965,790	(31,965,790)
Retained Earnings	(277,980)	658,865	(936,845)
Allocations	767	15,146	(14,379)
NET EQUITY	**(277,213)**	**38,041,003**	**(38,318,216)**

Tiwi Islands Regional Council
Cash Flow Statement
For the Month of October 2014/2015

		Opening Balance	Closing Balance	Period Movement
Not Applicable				
104581.1591	Prepayments Other General	0.00	0.00	0.00
111400.1591	Prepayments Other General	-770.62	-770.62	0.00
111400.1591	Prepayments Other General	0.00	-2,567.76	-2,567.76
999900.1111	Cash at Bank Operational General	120,073.04	120,073.04	0.00
999900.1111	Cash at Bank Operational General	-111,382.43	-111,382.43	0.00
999900.1111	Cash at Bank Operational General	-481,487.32	-481,487.32	0.00
999900.1111	Cash at Bank Operational General	0.00	195,282.31	195,282.31
999900.1121	Cash at Bank Operational TCU	7,928.33	7,928.33	0.00
999900.1121	Cash at Bank Operational TCU	1,004.05	1,004.05	0.00
999900.1121	Cash at Bank Operational TCU	9,560.77	9,560.77	0.00
999900.1121	Cash at Bank Operational TCU	0.00	17,903.95	17,903.95
999900.1131	Cash at Bank Trust General	197,569.95	197,569.95	0.00
999900.1131	Cash at Bank Trust General	51,751.02	51,751.02	0.00
999900.1131	Cash at Bank Trust General	14,394.47	14,394.47	0.00
999900.1131	Cash at Bank Trust General	0.00	508,091.47	508,091.47
999900.1151	Cash Deposit account (Credit cards)	100.71	100.71	0.00
999900.1151	Cash Deposit account (Credit cards)	103.76	103.76	0.00
999900.1151	Cash Deposit account (Credit cards)	100.12	100.12	0.00
999900.1151	Cash Deposit account (Credit cards)	0.00	99.83	99.83
999900.1311	Receivables Rates General	-1,307.93	-1,307.93	0.00
999900.1311	Receivables Rates General	-308.75	-308.75	0.00
999900.1311	Receivables Rates General	-523.48	-523.48	0.00
999900.1311	Receivables Rates General	0.00	-701,569.54	-701,569.54
999900.1321	Receivables Waste Collection General	-806.17	-806.17	0.00
999900.1321	Receivables Waste Collection General	-186.25	-186.25	0.00
999900.1321	Receivables Waste Collection General	-316.52	-316.52	0.00
999900.1321	Receivables Waste Collection General	0.00	-313,379.50	-313,379.50
999900.1361	Receivables GST	33,509.20	33,509.20	0.00
999900.1361	Receivables GST	28,504.06	28,504.06	0.00
999900.1361	Receivables GST	-18,418.13	-18,418.13	0.00
999900.1361	Receivables GST	0.00	-66,519.24	-66,519.24
999900.1391	Receivables Control account	-404,038.55	-404,038.55	0.00
999900.1391	Receivables Control account	422,767.13	422,767.13	0.00
999900.1391	Receivables Control account	-577,613.04	-577,613.04	0.00
999900.1391	Receivables Control account	0.00	331,924.17	331,924.17
999900.1591	Prepayments Other General	-600.00	-600.00	0.00
	Not Applicable Movement	-710,392.58	-741,126.89	-30,734.31
	Net Movement	-710,392.58	-741,126.89	-30,734.31

Tiwi Islands Regional Council

Profit and Loss Report for the Month Ending 31st October 2015

	Month to Date			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
OPERATING REVENUE						
Income Rates						
6111 - General Rate Inc Base	0	0	0	0	0	0
	0	0	0	0	0	0
Income Council Fees and Charges						
6214 - Fines and Legal Recovery Fee Inc	0	0	0	(14)	0	14
6220 - Facilities Hire	1,295	333	(962)	5,013	1,333	(3,679)
6221 - User Charge Fee Inc	63,829	1,422	(62,407)	152,644	5,689	(146,954)
6223 - Property Lease Rental Fee Inc	26,331	0	(26,331)	51,732	0	(51,732)
6225 - Equipment Hire Inc	7,747	0	(7,747)	14,027	0	(14,027)
6227 - Postal Income	1,310	0	(1,310)	2,652	0	(2,652)
6229 - Staff & Contractors Housing Rent	10,425	0	(10,425)	49,218	0	(49,218)
6230 - Vehicle Hire	545	0	(545)	2,222	0	(2,222)
	111,483	1,756	(109,728)	277,494	7,023	(270,471)
Income Operating Grants Subsidies						
6312 - Operating Grant Inc Territory Govt	0	0	0	627,736	0	(627,736)
6313 - Special Purpose Grant Inc Federal	63,165	184,739	121,574	1,125,411	738,954	(386,457)
6314 - Special Purpose Grant Inc Territory Go	800,051	46,202	(753,849)	1,696,690	184,809	(1,511,881)
6316 - Unexpended funding prior year bought	0	8,063	8,063	0	32,253	32,253
	863,216	239,004	(624,212)	3,449,837	956,016	(2,493,821)
Income Investments						
6411 - Interest Inc General Operating	5,367	0	(5,367)	21,816	0	(21,816)
	5,367	0	(5,367)	21,816	0	(21,816)
Income Reimbursements						
6618 - Reimbursement Inc Employees	1,700	0	(1,700)	2,500	0	(2,500)
6622 - Employee reimbursement - Travel	260	0	(260)	260	0	(260)

Attachment 3

Tiwi Islands Regional Council

Profit and Loss Report for the Month Ending 31st October 2015

	Month to Date			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
6624 - Employee reimbursement - Telephone	50	0	(50)	225	0	(225)
6625 - Employee reimbursement - Fuel	96	0	(96)	96	0	(96)
	2,106	0	(2,106)	3,081	0	(3,081)
Income Agency and Commercial Services						
6721 - Sales Workshop Labour	16,376	0	(16,376)	22,459	0	(22,459)
6722 - Sales Workshop Materials	8,707	0	(8,707)	17,600	0	(17,600)
6723 - Sales Inc	34,205	1,000	(33,205)	142,812	4,000	(138,812)
6725 - Contract Fee Inc	42,330	0	(42,330)	116,275	0	(116,275)
6727 - Fuel Tax Credit Income	13,434	0	(13,434)	32,212	0	(32,212)
6728 - Sales - Labour	1,513	0	(1,513)	(21,485)	0	21,485
6729 - Sales - Materials	0	0	0	(2,778)	0	2,778
6730 - Sales - Subcontractor	0	0	0	(18,774)	0	18,774
	116,564	1,000	(115,564)	288,321	4,000	(284,321)
Inc Sale of Assets						
6919 - Proceeds from Sale Motor Vehicles	0	0	0	48,818	0	(48,818)
	0	0	0	48,818	0	(48,818)
Total OPERATING REVENUE	**1,098,737**	**241,760**	**(856,977)**	**4,089,368**	**967,039**	**(3,122,329)**
Total	**0**	**0**	**0**	**0**	**0**	**0**
OPERATING EXPENDITURE						
Employee Expenses						
7111 - Salary Exp Normal	413,474	137,851	(275,623)	1,659,305	551,405	(1,107,901)
7112 - Salary Exp Overtime	3,134	0	(3,134)	8,038	0	(8,038)

Attachment 3

Tiwi Islands Regional Council

Profit and Loss Report for the Month Ending 31st October 2015

	Month to Date			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
7113 - Salary Exp Allowances	3,162	0	(3,162)	12,196	0	(12,196)
7114 - Salary Exp Leave	96,498	0	(96,498)	473,885	0	(473,885)
7115 - Salary Exp Workers Compensation	0	0	0	2,272	0	(2,272)
7116 - Salary Exp SGC Superannuation	46,841	12,558	(34,283)	215,586	50,231	(165,355)
7117 - Salary Exp Employer Superannuation	911	0	(911)	3,997	0	(3,997)
7121 - Salary Inc or Dec in LSL Liability	2,985	3,429	444	2,985	13,715	10,730
7122 - Salary Inc Dec Annual Leave Liability	0	2,713	2,713	0	10,852	10,852
7130 - CDEP Participants wages	0	0	0	0	0	0
7131 - Fringe Benefits Tax	(1,343)	750	2,093	(1,343)	3,000	4,343
7134 - Workcover Premium Exp	0	2,952	2,952	105,671	11,807	(93,864)
7135 - Staff Relocation Expenses	730	250	(480)	3,059	1,000	(2,059)
7136 - Other Staff Contract Expense	545	1,667	1,121	545	6,667	6,121
	566,939	162,169	(404,770)	2,486,198	648,678	(1,837,520)
Contract and Material Expenses						
7200 - Contract Labour Exp - Plumbing	0	0	0	108	0	(108)
7201 - Contract Labour Exp - Electrical	4,416	0	(4,416)	15,530	0	(15,530)
7207 - Contract Material Exp - Electrical	359	0	(359)	4,345	0	(4,345)
7211 - Consulting Fee Exp	2,516	0	(2,516)	2,516	0	(2,516)
7212 - Legal Fee Exp	10,418	0	(10,418)	38,359	0	(38,359)
7216 - Contract Labour Other	30,904	2,025	(28,879)	181,720	8,100	(173,620)
7222 - Operating Lease Exp Office Equipment	1,041	0	(1,041)	2,204	0	(2,204)
7224 - Operating Lease Exp Property	26,855	0	(26,855)	95,569	0	(95,569)
7225 - Hire Equipment	(270)	0	270	14,988	0	(14,988)
7231 - System Maintenance & Support Fee E›	230	0	(230)	90,170	0	(90,170)
7233 - Software Help Desk Support Exp	0	0	0	3,069	0	(3,069)
7244 - Repayment Prior Year Grant Funding	0	0	0	30,000	0	(30,000)
7250 - Inventory Material	73,449	1,000	(72,449)	239,416	4,000	(235,416)
7251 - Material Exp General	36,637	24,036	(12,600)	172,981	96,146	(76,836)
7252 - Material Exp Tyres	2,501	0	(2,501)	2,501	0	(2,501)
7253 - Material Exp Printing and Stationery	1,599	0	(1,599)	3,873	0	(3,873)
7254 - Material Exp Computer Consumables	4,425	0	(4,425)	8,614	0	(8,614)
7255 - Material Exp Meeting Catering	3,135	0	(3,135)	7,360	0	(7,360)
7256 - Material Exp Protective Clothing	327	0	(327)	327	0	(327)
7257 - Material Exp Council Uniforms	1,149	287	(863)	2,263	1,146	(1,117)

Tiwi Islands Regional Council

Profit and Loss Report for the Month Ending 31st October 2015

	Month to Date			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
7258 - Material Exp Asset Purchases < $5,00(	1,178	616	(562)	4,528	2,464	(2,064)
7259 - Material Exp Entertainment FBT	1,495	0	(1,495)	1,495	0	(1,495)
7260 - Material Exp First Aid	0	0	0	106	0	(106)
7261 - Electricity Exp	415	3,708	3,294	35,057	14,833	(20,224)
7262 - Gas Exp	1,199	0	(1,199)	2,633	0	(2,633)
7263 - Water Charge Exp	0	2,822	2,822	22,293	11,288	(11,005)
7264 - Sewerage Charge Exp	0	288	288	8,696	1,150	(7,546)
7265 - Contract Labour Exp - Cleaning	2,100	0	(2,100)	7,486	0	(7,486)
7271 - Fuel Exp Power Generation	0	0	0	1,933	0	(1,933)
7272 - Fuel Exp Motor Vehicles	30,546	0	(30,546)	186,289	0	(186,289)
	236,624	34,782	(201,842)	1,186,430	139,127	(1,047,302)
Finance Expenses						
7311 - Bank Fees and Charges	653	0	(653)	2,152	0	(2,152)
	653	0	(653)	2,152	0	(2,152)
Communication Expenses						
7411 - Mobile Telephone Exp	(82)	898	980	(3,048)	3,592	6,640
7412 - Office Telephone Fax Exp	20,831	0	(20,831)	71,410	0	(71,410)
7413 - Postage Exp	70	0	(70)	293	0	(293)
7414 - Courier & Freight Expenses	23,331	2,441	(20,890)	98,747	9,764	(88,983)
7416 - Internet Service Provider Exp	73	0	(73)	145	0	(145)
	44,223	3,339	(40,884)	167,547	13,356	(154,191)
Asset Expense						
7521 - Sale of Asset Exp Land	0	0	0	0	0	0
7529 - Sale of Asset Exp M Vehicles	0	0	0	2,243	0	(2,243)
7551 - Realised Revaluation Land	0	0	0	307	0	(307)
	0	0	0	2,550	0	(2,550)
Miscellaneous Expenses						
7911 - Ins Premium Exp Public Liability	0	0	0	34,265	0	(34,265)

Tiwi Islands Regional Council

Profit and Loss Report for the Month Ending 31st October 2015

	Month to Date			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
7914 - Ins Premium Exp Industrial Special Ris	0	0	0	62,875	0	(62,875)
7915 - Ins Premium Exp General	7,849	0	(7,849)	41,078	0	(41,078)
7916 - Ins Premium Exp Motor Vehicles	0	0	0	57,217	0	(57,217)
7921 - Advertising Exp	290	0	(290)	22,875	0	(22,875)
7931 - Training Course Fee Exp	7,193	3,283	(3,910)	15,934	13,131	(2,803)
7932 - Conference or Seminar Course Fee Ex	4,428	0	(4,428)	19,896	0	(19,896)
7934 - Accommodation Exp	12,897	981	(11,916)	27,518	4,325	(23,194)
7935 - Airfare & General Travel Expense	13,866	2,135	(11,731)	37,116	8,952	(28,164)
7936 - Taxi Exp	533	0	(533)	1,898	0	(1,898)
7937 - Travel Allowance Expenses	10,038	1,641	(8,396)	27,154	6,565	(20,589)
7941 - Vehicle Registration Exp	0	0	0	8,698	0	(8,698)
7944 - License Fee Expenses	2,880	0	(2,880)	2,880	300	(2,580)
7951 - Chairman Mayoral Allowance Exp	6,938	0	(6,938)	27,406	0	(27,406)
7952 - Councillor Allowance Exp	15,287	0	(15,287)	66,247	0	(66,247)
7953 - Local Authority Allowances	1,508	0	(1,508)	4,697	0	(4,697)
7961 - Audit Fee Exp	10,000	0	(10,000)	10,000	0	(10,000)
7970 - Repairs & Maintenance Motor Vehicles	0	0	0	274	0	(274)
7971 - Repairs & Maintenance Buildings	0	0	0	0	0	0
7977 - Repairs & Maintenance Plant & Equipm	0	0	0	101	0	(101)
7982 - Small balances write-off Exp	0	0	0	18	0	(18)
7992 - Staff Reimbursement Exp	0	0	0	3,885	0	(3,885)
7993 - Staff Police Checks	5	0	(5)	5	600	595
7994 - Provision for Doubtful Debts expense	21,587	0	(21,587)	21,587	0	(21,587)
7996 - Membership or Subscription Exp	27,099	0	(27,099)	28,849	0	(28,849)
	142,397	8,040	(134,357)	522,473	33,872	(488,600)
Total OPERATING EXPENDITURE	**990,836**	**208,330**	**(782,506)**	**4,367,349**	**835,033**	**(3,532,315)**
ALLOCATIONS						
Internal Cost Allocations						
9111 - Allocation Salary Exp Normal	0	0	0	0	0	0

Tiwi Islands Regional Council

Profit and Loss Report for the Month Ending 31st October 2015

	Month to Date			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
	0	0	0	0	0	0
Allocation of Contract and Material Expe						
9220 - Allocation Facilities Hire Internal	0	5,974	5,974	0	23,896	23,896
9225 - Allocation Hire Equipment	0	0	0	(211,834)	0	211,834
9253 - Allocation Material Exp Printing and Sta	0	0	0	6,192	0	(6,192)
9272 - Allocation Fuel Exp Motor Vehicl	0	2,701	2,701	0	10,805	10,805
	0	8,675	8,675	(205,642)	34,701	240,343
Allocation of Communications						
9412 - Allocation Office Telephone Fax Exp	0	271	271	0	1,084	1,084
9417 - Allocation ICT Exp	0	8,333	8,333	0	33,333	33,333
	0	8,604	8,604	0	34,417	34,417
Internal charges						
9722 - Allocation Workshop Materials	0	0	0	(264)	0	264
9728 - Internal Sales - Labour	0	0	0	(222,378)	0	222,378
	0	0	0	(222,642)	0	222,642
Internal Cost Allocations						
9814 - Internal Rent Charges - Expense	909	0	(909)	6,497	0	(6,497)
9815 - Plant and Vehicle Cost Allocation - Exp	66,800	14,407	(52,393)	263,850	57,629	(206,221)
9816 - Ferry Charges - Expense	4,275	0	(4,275)	19,674	0	(19,674)
9817 - Workshop Charges - Expense	0	0	0	(61)	0	61
9819 - Housing - Internal Allocations Expense	16,205	2,266	(13,939)	16,205	9,064	(7,141)
9826 - Civil Services Internal Allocation Exp	0	0	0	428,020	0	(428,020)
9854 - Rent Charges internal - Income	(909)	0	909	(6,497)	0	6,497
9855 - Fleet Hire - Income	(66,800)	0	66,800	(263,850)	0	263,850
9856 - Ferry Charges - Income	(4,275)	0	4,275	(19,674)	0	19,674
9859 - Housing Internal Allocations - Income	(16,205)	0	16,205	(16,205)	0	16,205
9860 - Internal Allocation Staff Housing	0	10,750	10,750	0	43,000	43,000
	(0)	27,423	27,423	427,959	109,693	(318,266)

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Tiwi Islands Regional Council

Profit and Loss Report for the Month Ending 31st October 2015

	Month to Date			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Allocation and Suspense						
9931 - Allocation Training Course Fee Exp	0	0	0	0	0	0
9934 - Allocation Accommodation Exp	0	0	0	0	0	0
9963 - Allocation Grant Admin Fee	0	27,162	27,162	0	108,647	108,647
9964 - Allocate Program Management Fee	0	2,047	2,047	0	6,575	6,575
9990 - Budget Clearing Account	0	(40,482)	(40,482)	0	(162,029)	(162,029)
9999 - Suspense Account	0	0	0	(442)	0	442
	0	(11,274)	(11,274)	(442)	(46,807)	(46,365)
Total ALLOCATIONS	**(0)**	**33,429**	**33,429**	**(767)**	**132,006**	**132,772**
Net Profit / (Loss)	**107,901**	**0**	**(107,901)**	**(277,213)**	**0**	**277,213**

Attachment 3

Tiwi Islands Regional Council
Consolidated Profit and Loss Report
For the Month Ending 31st October 2014

Month					Year	Year to Date				Remarks
Actual	Budget	Variance	Variance %	Revenue	Budget	Actual	Budget	Variance	Variance %	
				Income Rates						
0	54,282	(54,282)	-100%	6111 - General Rate Inc Base	651387.8	0	217,129	(217,129)	-100%	
0	36,064	(36,064)	-100%	6141 - Domestic Waste Charge Inc Base	432762.74	0	144,254	(144,254)	-100%	
0	90,346	(90,346)	-100%		1,084,151	0	361,384	(361,384)	-100%	
				Income Council Fees and Charges						
0	0	0	0%	6214 - Fines and Legal Recovery Fee Inc	0	(14)	0	(14)	0%	
1,295	2,896	(1,600)	-55%	6220 - Facilities Hire	34750	5,013	11,583	(6,571)	-57%	
63,829	15,936	47,893	301%	6221 - User Charge Fee Inc	191232	152,644	63,744	88,900	139%	
26,331	10,249	16,082	157%	6223 - Property Lease Rental Fee Inc	122982.36	51,732	40,994	10,738	26%	
7,747	0	7,747	0%	6225 - Equipment Hire Inc	0	14,027	0	14,027	0%	
1,310	0	1,310	0%	6227 - Postal Income	0	2,652	0	2,652	0%	
0	0	0	0%	6228 - Prior Year unreconciled differences - re	0	0	0	0	0%	
10,425	9,333	1,092	12%	6229 - Staff & Contractors Housing Rent	112000	49,218	37,333	11,885	32%	
545	0	545	0%	6230 - Vehicle Hlre	0	2,222	0	2,222	0%	
0	30,333	(30,333)	-100%	6231 - Community Services Fee	364000	0	121,333	(121,333)	-100%	
111,483	68,747	42,736	62%		824,964	277,494	274,988	2,506	1%	
				Income Operating Grants Subsidies						
0	214,218	(214,218)	-100%	6312 - Operating Grant Inc Territory Govt	2570617	627,736	856,872	(229,136)	-27%	
63,165	307,270	(244,105)	-79%	6313 - Special Purpose Grant Inc Federal	3687240.32	1,125,411	1,229,080	(103,669)	-8%	
800,051	203,530	596,521	293%	6314 - Special Purpose Grant Inc Territory Go	2442355.13	1,696,690	814,118	882,571	108%	
0	0	0	0%	6315 - Unexpended funding current year	0	0	0	0	0%	
0	5,750	(5,750)	-100%	6316 - Unexpended funding prior year bought forward	69000	0	23,000	(23,000)	-100%	
863,216	730,768	132,448	18%		8,769,212	3,449,837	2,923,071	526,766	18%	
				Income Investments						
5,367	12,500	(7,133)	-57%	6411 - Interest Inc General Operating	150000	21,816	50,000	(28,184)	-56%	
5,367	12,500	(7,133)	-57%		150,000	21,816	50,000	(28,184)	-56%	
				Income Contributions Donations						
0	0	0	0%	6521 - Cash Sponsorship Inc	0	0	0	0	0%	
0	167	(167)	-100%	6523 - Cash Donation and Gift Inc	2000	0	667	(667)	-100%	
0	167	(167)	-100%		2,000	0	667	(667)	-100%	
				Income Reimbursements						
0	0	0	0%	6616 - Reimbursement Inc Insurance Claims	0	0	0	0	0%	
0	0	0	0%	6617 - Reimbursement Inc Work Cover	0	0	0	0	0%	

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Tiwi Islands Regional Council
Consolidated Profit and Loss Report
For the Month Ending 31st October 2014

Month					Year	Year to Date				Remarks
Actual	Budget	Variance	Variance %		Budget	Actual	Budget	Variance	Variance %	
1,700	0	1,700	0%	6618 - Reimbursement Inc Employees	0	2,500	0	2,500	0%	
260	0	260	0%	6622 - Employee reimbursement - Travel	0	260	0	260	0%	
50	0	50	0%	6624 - Employee reimbursement - Telephone	0	225	0	225	0%	
96	0	96	0%	6625 - Employee reimbursement - Fuel	0	96	0	96	0%	
2,106	0	2,106	0%		0	3,081	0	3,081	0%	
				Income Agency and Commercial Services						
16,376	7,917	8,459	107%	6721 - Sales Workshop Labour	95000	22,459	31,667	(9,207)	-29%	
8,707	3,281	5,426	165%	6722 - Sales Workshop Materials	39375	17,600	13,125	4,475	34%	
34,205	31,109	3,096	10%	6723 - Sales Inc	373306.75	142,812	124,436	18,377	15%	
0	20,083	(20,083)	-100%	6724 - Service Fee Inc	241000	0	80,333	(80,333)	-100%	
42,330	335,987	(293,657)	-87%	6725 - Contract Fee Inc	4031843.22	116,275	1,343,948	(1,227,672)	-91%	
13,434	7,500	5,934	79%	6727 - Fuel Tax Credit Income	90000	32,212	30,000	2,212	7%	
1,513	18,409	(16,896)	-92%	6728 - Sales - Labour	220903	(21,485)	73,634	(95,119)	-129%	
0	0	0	0%	6729 - Sales - Materials	0	(2,778)	0	(2,778)	0%	
0	0	0	0%	6730 - Sales - Subcontractor	0	(18,774)	0	(18,774)	0%	
116,564	424,286	(307,721)	-73%		5,091,428	288,321	1,697,143	(1,408,822)	-83%	
				Income Capital Grants						
0	0	0	0%	6811 - Capital Grant Inc Federal	0	0	0	0	0%	
0	0	0	0%	6812 - Capital Grant Inc Territory Government	0	0	0	0	0%	
0	0	0	0%	6815 - Unexpended Capital Funding Current Year	0	0	0	0	0%	
0	0	0	0%	6816 - Unexpended Capital Funding Prior Year Brought Forward `	0	0	0	0	0%	
0	0	0	0%		0	0	0	0	0%	
				Inc Sale of Assets						
0	0	0	0%	6912 - Proceeds from Sale Buildings	0	0	0	0	0%	
0	0	0	0%	6914 - Proceeds from Sale Plant	0	0	0	0	0%	
0	0	0	0%	6919 - Proceeds from Sale Motor Vehicles	0	48,818	0	48,818	0%	
0	0	0	0%		0	48,818	0	48,818	0%	
1,098,737	**1,326,813**	**(228,076)**	**-17%**	**Total Revenue**	**15,921,755**	**4,089,368**	**5,307,252**	**(1,217,883)**	**-23%**	

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Tiwi Islands Regional Council
Consolidated Profit and Loss Report
For the Month Ending 31st October 2014

Month					Year	Year to Date				Remarks
Actual	Budget	Variance	Variance %		Budget	Actual	Budget	Variance	Variance %	
				Operating Expenditure						
				Employee Expenses						
413,474	670,011	256,537	38%	7111 - Salary Exp Normal	8043397.36	1,659,305	2,683,309	1,024,003	38%	
3,134	3,833	700	18%	7112 - Salary Exp Overtime	46000	8,038	15,333	7,296	48%	
3,162	5,715	2,552	45%	7113 - Salary Exp Allowances	68436	12,196	22,719	10,523	46%	
96,498	0	(96,498)	0%	7114 - Salary Exp Leave	0	473,885	0	(473,885)	0%	
0	0	0	0%	7115 - Salary Exp Workers Compensation	0	2,272	0	(2,272)	0%	
46,841	63,754	16,912	27%	7116 - Salary Exp SGC Superannuation	750294.36	215,586	240,266	24,679	10%	
911	1,129	217	19%	7117 - Salary Exp Employer Superannuation	13547.45	3,997	4,516	519	11%	
2,985	17,231	14,246	83%	7121 - Salary Inc or Dec in LSL Liability	202782.27	2,985	64,937	61,952	95%	
0	13,700	13,700	100%	7122 - Salary Inc Dec Annual Leave Liability	161180.52	0	51,581	51,581	100%	
0	0	0	0%	7130 - CDEP Participants wages	0	0	0	0	0%	
(1,343)	2,000	3,343	167%	7131 - Fringe Benefits Tax	24000	(1,343)	8,000	9,343	117%	
0	16,189	16,189	100%	7134 - Workcover Premium Exp	190512.9	105,671	61,002	(44,669)	-73%	
730	2,000	1,270	63%	7135 - Staff Relocation Expenses	24000	3,059	8,000	4,941	62%	
545	0	(545)	0%	7136 - Other Staff Contract Expense	0	545	0	(545)	0%	
566,939	795,561	228,622	29%		9,524,151	2,486,198	3,159,661	673,464	21%	
				Contract and Material Expenses						
0	0	0	0%	7200 - Contract Labour Exp - Plumbing	0	108	0	(108)	0%	
4,416	833	(3,583)	-430%	7201 - Contract Labour Exp - Electrical	10000	15,530	3,333	(12,197)	-366%	
0	0	0	0%	7202 - Contract Labour Exp - Structural	0	0	0	0	0%	
0	0	0	0%	7203 - Contract Labour Exp - Carpentry	0	0	0	0	0%	
0	0	0	0%	7204 - Contract Labour Exp - Glazing	0	0	0	0	0%	
0	0	0	0%	7206 - Contract Material Exp - Plumbing	0	0	0	0	0%	
359	0	(359)	0%	7207 - Contract Material Exp - Electrical	0	4,345	0	(4,345)	0%	
0	0	0	0%	7208 - Contract Material Exp - Structural	0	0	0	0	0%	
0	0	0	0%	7209 - Contract Material Exp - Carpentry	0	0	0	0	0%	
2,516	833	(1,683)	-202%	7211 - Consulting Fee Exp	10000	2,516	3,333	817	25%	
10,418	7,292	(3,126)	-43%	7212 - Legal Fee Exp	87500	38,359	29,167	(9,193)	-32%	
0	0	0	0%	7213 - Contract Material Exp - Pest Control	0	0	0	0	0%	
0	0	0	0%	7215 - Prior year - unreconcilable differences	0	0	0	0	0%	
30,904	14,746	(16,158)	-110%	7216 - Contract Labour Other	177950	181,720	59,983	(121,737)	-203%	
1,041	1,042	0	0%	7222 - Operating Lease Exp Office Equipment	12500	2,204	4,167	1,962	47%	
0	0	0	0%	7223 - Operating Lease Exp Vehicles	0	0	0	0	0%	
26,855	21,590	(5,265)	-24%	7224 - Operating Lease Exp Property	259078.93	95,569	86,360	(9,209)	-11%	
(270)	658	928	141%	7225 - Hire Equipment	7900	14,988	2,633	(12,355)	-469%	
230	29,792	29,562	99%	7231 - System Maintenance & Support Fee Exp (Co	357500	90,170	119,167	28,997	24%	
0	633	633	100%	7233 - Software Help Desk Support Exp	7600	3,069	2,533	(535)	-21%	
0	0	0	0%	7244 - Repayment Prior Year Grant Funding	0	30,000	0	(30,000)	0%	
73,449	108,587	35,138	32%	7250 - Inventory Material	1310448.87	239,416	441,749	202,334	46%	
36,637	38,433	1,797	5%	7251 - Material Exp General	461201.62	172,981	153,734	(19,247)	-13%	

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Month					Year	Year to Date				Remarks
Actual	Budget	Variance	Variance %		Budget	Actual	Budget	Variance	Variance %	
2,501	0	(2,501)	0%	7252 - Material Exp Tyres	0	2,501	0	(2,501)	0%	
1,599	1,858	259	14%	7253 - Material Exp Printing and Stationery	22296	3,873	7,432	3,559	48%	
4,425	1,250	(3,175)	-254%	7254 - Material Exp Computer Consumables	15000	8,614	5,000	(3,614)	-72%	
3,135	1,958	(1,177)	-60%	7255 - Material Exp Meeting Catering	23500	7,360	7,833	473	6%	
327	275	(52)	-19%	7256 - Material Exp Protective Clothing	3300	327	1,100	773	70%	
1,149	3,728	2,579	69%	7257 - Material Exp Council Uniforms	43137.29	2,263	13,312	11,050	83%	
1,178	10,650	9,472	89%	7258 - Material Exp Asset Purchases < $5,000	128200	4,528	43,000	38,472	89%	
1,495	0	(1,495)	0%	7259 - Material Exp Entertainment FBT	0	1,495	0	(1,495)	0%	
0	155	155	100%	7260 - Material Exp First Aid	1863	106	621	515	83%	
415	18,865	18,451	98%	7261 - Electricity Exp	226382.62	35,057	75,461	40,404	54%	
1,199	100	(1,099)	-1099%	7262 - Gas Exp	1200	2,633	400	(2,233)	-558%	
0	10,631	10,631	100%	7263 - Water Charge Exp	127575	22,293	42,525	20,232	48%	
0	3,123	3,123	100%	7264 - Sewerage Charge Exp	37475.28	8,696	12,492	3,795	30%	
2,100	1,000	(1,100)	-110%	7265 - Contract Labour Exp - Cleaning	12000	7,486	4,000	(3,486)	-87%	
0	9,000	9,000	100%	7271 - Fuel Exp Power Generation	108000	1,933	36,000	34,067	95%	
30,546	33,819	3,273	10%	7272 - Fuel Exp Motor Vehicles	405830	186,289	135,277	(51,012)	-38%	
236,624	320,853	84,229	26%		3,857,439	1,186,430	1,290,613	104,183	8%	
				Finance Expenses						
653	333	(319)	-96%	7311 - Bank Fees and Charges	4000	2,152	1,333	(818)	-61%	
0	0	0	0%	7313 - Interest Exp Overdraft	0	0	0	0	0%	
653	333	(319)	-96%		4,000	2,152	1,333	(818)	-61%	
				Communication Expenses						
(82)	4,666	4,748	102%	7411 - Mobile Telephone Exp	55991.72	(3,048)	18,664	21,712	116%	
20,831	6,459	(14,372)	-223%	7412 - Office Telephone Fax Exp	77506	71,410	25,835	(45,575)	-176%	
70	208	139	67%	7413 - Postage Exp	2500	293	833	540	65%	
23,331	17,564	(5,768)	-33%	7414 - Courier & Freight Expenses	210766	98,747	70,255	(28,492)	-41%	
0	1,359	1,359	100%	7415 - Network Communication Exp (ISDN, ADSL)	16303.92	0	5,435	5,435	100%	
73	8,333	8,261	99%	7416 - Internet Service Provider Exp	100000	145	33,333	33,188	100%	
44,223	38,589	(5,634)	-15%		463,068	167,547	154,356	(13,192)	-9%	
				Asset Expense						
0	0	0	0%	7511 - Depreciation Exp Buildings	0	0	0	0	0%	
0	0	0	0%	7512 - Depreciation Exp Infrastructure	0	0	0	0	0%	
0	21,950	21,950	100%	7513 - Depreciation Exp Plant	263400	0	87,800	87,800	100%	
0	0	0	0%	7514 - Depreciation Exp Equipment	0	0	0	0	0%	
0	22,917	22,917	100%	7519 - Depreciation Exp Motor Vehicles	275000	0	91,667	91,667	100%	
0	0	0	0%	7521 - Sale of Asset Exp Land	0	0	0	0	0%	
0	0	0	0%	7529 - Sale of Asset Exp M Vehicles	0	2,243	0	(2,243)	0%	
0	0	0	0%	7534 - Asset write off expense Building	0	0	0	0	0%	
0	0	0	0%	7551 - Realised Revaluation Land	0	307	0	(307)	0%	

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Tiwi Islands Regional Council
Consolidated Profit and Loss Report
For the Month Ending 31st October 2014

Month					Year	Year to Date				Remarks
Actual	Budget	Variance	Variance %		Budget	Actual	Budget	Variance	Variance %	
0	44,867	44,867	100%		538,400	2,550	179,467	176,917	99%	
				Miscellaneous Expenses						
0	4,101	4,101	100%	7911 - Ins Premium Exp Public Liability	49209.05	34,265	16,403	(17,862)	-109%	
0	886	886	100%	7912 - Ins Premium Exp Professional Indemnity	10633.8	0	3,545	3,545	100%	
0	0	0	0%	7913 - Ins Premium Exp Plant	0	0	0	0	0%	
0	14,133	14,133	100%	7914 - Ins Premium Exp Industrial Special Ris	169590.32	62,875	56,530	(6,344)	-11%	
7,849	4,672	(3,177)	-68%	7915 - Ins Premium Exp General	56067.76	41,078	18,689	(22,388)	-120%	
0	5,553	5,553	100%	7916 - Ins Premium Exp Motor Vehicles	66640	57,217	22,213	(35,004)	-158%	
290	1,454	1,164	80%	7921 - Advertising Exp	17450	22,875	5,817	(17,059)	-293%	
0	833	833	100%	7923 - Electoral Commission Expenses	10000	0	3,333	3,333	100%	
7,193	12,199	5,007	41%	7931 - Training Course Fee Exp	147594.03	15,934	49,998	34,064	68%	
4,428	0	(4,428)	0%	7932 - Conference or Seminar Course Fee Exp	0	19,896	0	(19,896)	0%	
12,897	7,905	(4,992)	-63%	7934 - Accommodation Exp	95458.4	27,518	32,216	4,698	15%	
13,866	13,778	(87)	-1%	7935 - Airfare & General Travel Expense	165851.15	37,116	55,624	18,508	33%	
533	545	12	2%	7936 - Taxi Exp	6545	1,898	2,182	284	13%	
10,038	8,851	(1,186)	-13%	7937 - Travel Allowance Expenses	106214.3	27,154	35,405	8,251	23%	
0	5,417	5,417	100%	7941 - Vehicle Registration Exp	65000	8,698	21,667	12,969	60%	
2,880	1,588	(1,292)	-81%	7944 - License Fee Expenses	19860	2,880	7,153	4,273	60%	
6,938	7,024	86	1%	7951 - Chairman Mayoral Allowance Exp	84290	27,406	28,097	690	2%	
15,287	19,916	4,629	23%	7952 - Councillor Allowance Exp	238995	66,247	79,665	13,418	17%	
1,508	0	(1,508)	0%	7953 - Local Authority Allowances	0	4,697	0	(4,697)	0%	
10,000	4,508	(5,492)	-122%	7961 - Audit Fee Exp	54100	10,000	18,033	8,033	45%	
0	0	0	0%	7962 - Accounting Fee Exp	0	0	0	0	0%	
0	1,250	1,250	100%	7970 - Repairs & Maintenance Motor Vehicles	15000	274	5,000	4,726	95%	
0	0	0	0%	7971 - Repairs & Maintenance Buildings	0	0	0	0	0%	
0	5,000	5,000	100%	7977 - Repairs & Maintenance Plant & Equipment	60000	101	20,000	19,899	99%	
0	0	0	0%	7982 - Small balances write-off Exp	0	18	0	(18)	0%	
0	0	0	0%	7983 - Donations	0	0	0	0	0%	
0	0	0	0%	7991 - Sea Cat Ferry Expense	0	0	0	0	0%	
0	0	0	0%	7992 - Staff Reimbursement Exp	0	3,885	0	(3,885)	0%	
5	128	123	96%	7993 - Staff Police Checks	1535	5	512	507	99%	
21,587	4,130	(17,457)	-423%	7994 - Provision for Doubtful Debts expense	49449.52	21,587	16,406	(5,181)	-32%	
0	0	0	0%	7995 - Prior year adjustments	0	0	0	0	0%	
27,099	3,768	(23,331)	-619%	7996 - Membership or Subscription Exp	45214.85	28,849	15,072	(13,777)	-91%	
142,397	127,642	(14,755)	-12%		1,534,698	522,473	513,558	(8,914)	-2%	
				Internal Cost Allocations						
0	0	0	0%	9111 - Allocation Salary Exp Normal	0	0	0	0	0%	
0	0	0	0%	9112 - Allocation Salary Exp Overtime	0	0	0	0	0%	
0	0	0	0%	9114 - Allocation Salary Exp Leave	0	0	0	0	0%	
0	0	0	0%	9115 - Allocation Salary Exp Workers Compensati	0	0	0	0	0%	
0	0	0	0%	9116 - Allocation Salary Exp SGC Superannuation	0	0	0	0	0%	

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Month					Year	Year to Date				Remarks
Actual	Budget	Variance	Variance %		Budget	Actual	Budget	Variance	Variance %	
0	0	0	0%	9117 - Allocation Salary Exp Employer Superannu	0	0	0	0	0%	
0	0	0	0%	9122 - Allocation Salary Inc Dec Annual Leave L	0	0	0	0	0%	
0	0	0	0%	9130 - Allocation CDEP Participants wages	0	0	0	0	0%	
0	0	0	0%	9131 - Allocation Fringe Benefits Tax	0	0	0	0	0%	
0	0	0	0%	9132 - Allocation Salary Packaged Items	0	0	0	0	0%	
0	0	0	0%	9134 - Allocation Workcover Premium Exp	0	0	0	0	0%	
0	0	0	0%	9135 - Allocation Staff Relocation Expenses	0	0	0	0	0%	
0	0	0	0%		0	0	0	0	0%	
				Allocation of Contract and Material Expe						
0	(0)	(0)	100%	9220 - Allocation Facilities Hire Internal	0	0	(0)	(0)	100%	
0	0	0	0%	9225 - Allocation Hire Equipment	0	(211,834)	0	211,834	0%	
0	0	0	0%	9253 - Allocation Material Exp Printing and Sta	0	6,192	0	(6,192)	0%	
0	0	0	0%	9261 - Allocation Electricity Exp	0	0	0	0	0%	
0	0	0	0%	9271 - Allocation Fuel Exp Power Generation	0	0	0	0	0%	
0	(0)	(0)	100%	9272 - Allocation Fuel Exp Motor Vehicl	0	0	0	0	100%	
0	(0)	(0)	100%		0	(205,642)	0	205,642	85684267%	
				Allocation of Communications						
0	0	0	0%	9411 - Allocation Mobile Telephone Exp	0	0	0	0	0%	
0	0	0	0%	9412 - Allocation Office Telephone Fax Exp	0	0	0	0	0%	
0	0	0	100%	9417 - Allocation ICT Exp	0	0	0	0	100%	
0	0	0	100%		0	0	0	0	100%	
				Asset Expense - Internal Allocation						
0	0	0	0%	9511 - Allocation Depreciation Exp Buildings	0	0	0	0	0%	
0	0	0	0%	9512 - Allocation Depreciation Exp Infrastructu	0	0	0	0	0%	
0	0	0	0%	9513 - Allocation Depreciation Exp Plant	0	0	0	0	0%	
0	0	0	0%	9514 - Allocation Depreciation Exp Equipment	0	0	0	0	0%	
0	0	0	0%	9519 - Allocation Depreciation Exp Motor Vehicl	0	0	0	0	0%	
0	0	0	0%		0	0	0	0	0%	
				Internal charges						
0	0	0	0%	9722 - Allocation Workshop Materials	0	(264)	0	264	0%	
0	(86,475)	(86,475)	100%	9728 - Internal Sales - Labour	-1037700	(222,378)	(345,900)	(123,522)	36%	
0	(27,865)	(27,865)	100%	9729 - Internal Sales - Materials	-334375	0	(111,458)	(111,458)	100%	
0	(114,340)	(114,340)	100%		(1,372,075)	(222,642)	(457,358)	(234,716)	51%	
				Allocation and Suspense						
0	0	0	100%	9911 - Allocation Ins Premium Exp Public Liabil	0	0	0	0	100%	

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Tiwi Islands Regional Council
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Month					Year	Year to Date				Remarks
Actual	Budget	Variance	Variance %		Budget	Actual	Budget	Variance	Variance %	
0	0	0	100%	9912 - Allocation Ins Premium Exp Professional	0	0	0	0	100%	
0	(240)	(240)	100%	9914 - Allocation Ins Premium Exp Industrial Sp	0.02	0	1,921	1,921	100%	
0	0	0	0%	9915 - Allocation Ins Premium Exp General	0	0	0	0	0%	
0	0	0	0%	9916 - Allocation Ins Premium Exp Motor Vehicle	0	0	0	0	0%	
0	0	0	0%	9931 - Allocation Training Course Fee Exp	0	0	0	0	0%	
0	25	25	100%	9934 - Allocation Accommodation Exp	0	0	(200)	(200)	100%	
0	(16)	(16)	100%	9938 - Internal Travel Booking - Income	0	0	130	130	100%	
0	0	0	100%	9961 - Allocation Audit Fee Exp	0.01	0	0	0	100%	
0	2	2	100%	9963 - Allocation Grant Admin Fee	0	0	(14)	(14)	100%	
0	(620)	(620)	100%	9964 - Allocate Program Management Fee	-0.01	0	4,958	4,958	100%	
0	0	0	0%	9971 - Allocation R & M Exp Buildings	0	0	0	0	0%	
0	0	0	0%	9991 - Allocation Sea Cat Ferry Expense	0	0	0	0	0%	
0	0	0	0%	9998 - Project Consolidation Clearing Account	0	0	0	0	0%	
0	0	0	0%	9999 - Suspense Account	0	(442)	0	442	0%	
0	(849)	(849)	100%		0	(442)	6,796	7,238	106%	
				Internal Cost Allocations						
0	9,599	9,599	100%	9811 - ESO Internal - Expense	115187	0	38,396	38,396	100%	
909	0	(909)	0%	9814 - Internal Rent Charges - Expense	0	6,497	0	(6,497)	0%	
66,800	(83)	(66,883)	80273%	9815 - Plant and Vehicle Cost Allocation - Expe	0	263,850	667	(263,183)	-39474%	
4,275	5,512	1,237	22%	9816 - Ferry Charges - Expense	67346	19,674	23,249	3,575	15%	
0	114,340	114,340	100%	9817 - Workshop Charges - Expense	1372075	(61)	457,358	457,419	100%	
0	0	0	0%	9818 - Fuel Internal Allocation - Expense	0	0	0	0	0%	
16,205	39,559	23,354	59%	9819 - Housing - Internal Allocations Expense	474703.69	16,205	158,235	142,030	90%	
0	(23,735)	(23,735)	100%	9822 - Allocation Housing Labour	-284822.21	0	(94,941)	(94,941)	100%	
0	(15,823)	(15,823)	100%	9823 - Allocate Housing Materials	-189881.47	0	(63,294)	(63,294)	100%	
0	0	0	0%	9826 - Civil Services Internal Allocation Exp	0	428,020	0	(428,020)	0%	
0	(9,599)	(9,599)	100%	9851 - ESO Internal - Income	-115187	0	(38,396)	(38,396)	100%	
0	0	0	0%	9852 - Grant Admin Fee - Income	0	0	0	0	0%	
(909)	0	909	0%	9854 - Rent Charges internal - Income	0	(6,497)	0	6,497	0%	
(66,800)	0	66,800	0%	9855 - Fleet Hire - Income	0	(263,850)	0	263,850	0%	
(4,275)	(5,612)	(1,337)	24%	9856 - Ferry Charges - Income	-67346	(19,674)	(22,449)	(2,775)	12%	
0	0	0	0%	9857 - Workshop Charges Income	0	0	0	0	0%	
(16,205)	0	16,205	0%	9859 - Housing Internal Allocations - Income	0	(16,205)	0	16,205	0%	
0	0	0	0%	9860 - Internal Allocation Staff Housing	0	0	0	0	0%	
(0)	114,156	114,156	100%		1,372,075	427,959	458,825	30,866	7%	
990,836	**1,326,813**	**335,977**	**25%**	**Total Expenses**	**15,921,755**	**4,366,582**	**5,307,252**	**940,670**	**18%**	
107,901	**0**	**(107,901)**	**0%**	**NET SURPLUS / (DEFICIT) - Before CAPEX & Commitments**	**0**	**(277,213)**	**0**	**277,213**	**0%**	

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Month					Year	Year to Date				Remarks
Actual	Budget	Variance	Variance %		Budget	Actual	Budget	Variance	Variance %	
				Capital Expenditure						
				WIP Assets						
0	0	0	0%	3321 - Expense Purchase Buildings	0	0	0	0	0%	
0	0	0	0%	3322 - WIP Buildings	0	0	0	0	0%	
0	0	0	0%	3329 - Expenditure Offset, transfer to Acq Buildings	0	0	0	0	0%	
0	0	0	0%	3331 - Expense purchase Infrastructure	0	0	0	0	0%	
0	0	0	0%	3332 - WIP Infrastructure	0	54,674	0	(54,674)	0%	
0	0	0	0%	3339 - Expenditure Offset, transfer to Acq Infrastructure	0	0	0	0	0%	
0	0	0	0%	3341 - Expense Purchase Plant	0	0	0	0	0%	
0	0	0	0%	3349 - Expenditure Offset, transfer to Acq Plant	0	0	0	0	0%	
0	0	0	0%	3351 - Expense Purchase Equipment	0	3,629	0	(3,629)	0%	
0	0	0	0%	3352 - WIP Equipment	0	29,237	0	(29,237)	0%	
0	0	0	0%	3359 - Expenditure Offset, transfer to Acq Equipment	0	0	0	0	0%	
1,199	0	(1,199)	0%	3361 - Expense Purchase Furniture & Fittings	0	1,199	0	(1,199)	0%	
0	0	0	0%	3391 - Expense Purchase Motor Vehicles	0	0	0	0	0%	
0	0	0	0%	3399 - Expenditure Offset, transfer to Acq Motor Vehicles	0	0	0	0	0%	
1,199	0	(1,199)	0%		0	88,739	0	(88,739)	0%	
1,199	**0**	**(1,199)**	**0%**	Total CAPEX	**0**	**88,739**	**0**	**(88,739)**	**0%**	
106,702	**0**	**(106,702)**	**0%**	**NET SURPLUS / (DEFICIT) - Including CAPEX**	**0**	**(365,952)**	**0**	**365,952**	**0%**	

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